



14 June 2024

Resignation of Directors

The New Zealand Merino Company Limited (NZMC) wishes to advise that Matanuku Mahuika and Bill Sutherland have announced their intentions to retire from the NZMC Board effective at the conclusion of the company's AGM on 1 November 2024.

Matanuku was appointed to the board as an independent director in August 2014 with Bill joining in November of the following year as a grower-appointed director.

Chair Kate Mitchell, on behalf of the board and the wider company, thanks them for their years of service.

“Matanuku and Bill have been integral to the success of NZMC throughout their tenures on the board. Bill has been a champion for our growers and a pivotal voice in ensuring our focus remains on sustainable returns.

“We have benefitted greatly from Matanuku's extensive legal and governance experience, commercial acumen and compassionate leadership,” said Kate.

The Board has approved a refreshed strategy for NZM, has conducted a Board skills assessment to prosecute that strategy and has commenced a director search with appointments to take place at its November AGM.

ENDS

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